# FORM NL-1-B-RA Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON September 30, 2022



Particulars Schedule Ref. Miscellaneous Total												
	Particulars	Schedule Ref. Form No.		Miscel	aneous			To	ital			
			For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021		
1	Premiums earned (Net)	NL-4	62,996	1,15,544	41,378	75,527	62,996	1,15,544	41,378	75,527		
2	Profit/Loss on sale/redemption of Investments		86	148	321	323	86	148	321	323		
3	Interest, Dividend & Rent – Gross Note-1		2,873	5,390	1,947	3,691	2,873	5,390	1,947	3,691		
4	Other  (a) Other Income  (b) Contribution from the Shareholders' Account  (i) Towards Excess Expenses of Management		8179	12816	3538	7029	8179	12816	3538	7029		
	TOTAL (A)		74,135	1,33,898	47,184	86,569	74,135	1,33,898	47,184	86,569		
6	Claims Incurred (Net)	NL-5	36,070	65,488	24,576	54,289	36,070	65,488	24,576	54,289		
7	Commission	NL-6	1,861	5,466	960	2,518	1,861	5,466	960	2,518		
8	Operating Expenses related to Insurance Business	NL-7	28,603	50,926	17,653	35,360	28,603	50,926	17,653	35,360		
9	Premium Deficiency									-		
	TOTAL (B)		66,534	1,21,880	43,190	92,167	66,534	1,21,880	43,190	92,167		
10	Operating Profit/(Loss) C= (A - B)		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)		
11	APPROPRIATIONS											
H												
H	Transfer to Shareholders' Account		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)		
H	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-		
H	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-		
$\vdash$	TOTAL (C)		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)		

Note	-	1

Note - 1											
Pertaining to Policyholder's funds		Miscel	laneous		Total						
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021			
Interest, Dividend & Rent	2,903	5,489	2,078	3,940	2,903	5,489	2,078	3,940			
Add/Less:-											
Investment Expenses	-	-	-	-	-	-	-	-			
Amortisation of Premium/ Discount on Investments	(30)	(99)	(131)	(249)	(30)	(99)	(131)	(249)			
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-			
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-			
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-			
Investment income from Pool	-	-	-	-	-		-	-			
Interest, Dividend & Rent – Gross	2.873	5,390	1.947	3,691	2.873	5.390	1.947	3.691			

# FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON September 30, 2022



September 30, 2022 ended Se	the quarter eptember 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
1 OPERATING PROFIT/(LOSS)	- - 12,018 - 2,866 79	_	-
(a) Fire Insurance (b) Marine Insurance (c) Miscellaneous Insurance 7,601  2 INCOME FROM INVESTMENTS (a) Interest, Dividend & Rent – Gross (b) Profit on sale of investments (c) (Loss on sale/ redemption of investments) (d) Amortization of Premium / Discount on investments 36 Interest Income (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back 7 ITAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) (a) Gairy Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debntures (iii) Others (c) Interest on Subordinated Debt (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (i) TOTAL (B) 8,899  TOTAL (B) 8,899	2,866 79	_	- - (5 500)
(a) Fire Insurance (b) Marine Insurance (c) Miscellaneous Insurance 7,601  2 INCOME FROM INVESTMENTS (a) Interest, Dividend & Rent – Gross (b) Profit on sale of investments (c) (Loss on sale/ redemption of investments) (d) Amortization of Premium / Discount on investments 36 Interest Income (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back 7 ITAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) (a) Gairy Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debntures (iii) Others (c) Interest on Subordinated Debt (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (i) TOTAL (B) 8,899  TOTAL (B) 8,899	2,866 79	_	(5 500)
(b) Marine Insurance	2,866 79	_	- (5 500)
(c) Miscellaneous Insurance 7,601  2 INCOME FROM INVESTMENTS (a) Interest, Dividend & Rent – Gross 1,449 (b) Profit on sale of investments 45 (c) (Loss on sale/ redemption of investments) - (d) Amortization of Premium / Discount on Investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income 18 (c) Provisions written back - (c) Provisions written back - (c) Provisions written back - (d) For doubtful debts (d) Gain inuition in the value of investments - (e) For doubtful debts (d) Gain inuition in the value of investments (d) For doubtful debts (d) Gain inuition in the value of investments (e) Others (to be specified) - (f) Others (to be specified) - (	2,866 79	3,994	(5 500)
2   INCOME FROM INVESTMENTS	2,866 79	-	
(a) Interest, Dividend & Rent – Gross (b) Profit on sale of investments (c) (Loss on sale/ redemption of investments) (d) Amortization of Premium / Discount on Investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) - C) OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remuneration (ii) Interest on Subordinated Debentures (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others - TOTAL (B) 8,899	79		(3,333)
(a) Interest, Dividend & Rent – Gross (b) Profit on sale of investments (c) (Loss on sale/ redemption of investments) (d) Amortization of Premium / Discount on Investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) - C) OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remuneration (ii) Interest on Subordinated Debentures (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others - TOTAL (B) 8,899	79		
(b) Profit on sale of investments (c) (Loss on sale/ redemption of investments) (d) Amortization of Premium / Discount on Investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) - 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (ii) Towards Excess Expenses of Management (h) Others (iii) Towards Excess Expenses of Management (iii) Towards Excess Expenses of Management (iii) Others	79	845	1,677
(c) (Loss on sale/ redemption of investments)    (d) Amortization of Premium / Discount on Investments    (d) Amortization of Premium / Discount on Investments    (e) Gain/(Loss) on Foreign Exchange Fluctuation    (f) Interest Income    (g) Interest In		(39)	44
(d) Amortization of Premium / Discount on Investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (0) (b) Interest Income 18 (c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn 81 (ii) Interest on Subordinated Debentures 674 (iii) Others (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management 8,8899		(55)	-
investments 36 3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (0) (b) Interest Income 18 (c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (47) (c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn 81 (ii) Interest on Subordinated Debentures 674 (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management 8,179 (h) Others TOTAL (B) 8,899			
3 OTHER INCOME (To be specified) (a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back  TOTAL (A)  PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (47) (c) Others (to be specified)  TOTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (i) Towards Excess Expenses of Management (b) Others (c) Interest (d) Expenses (e) Politics (e) Politics (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management (h) Others (h) Others (18) (20) (47) (47) (47) (47) (47) (47) (47) (47	26	4	(14)
(a) Gain/(Loss) on Foreign Exchange Fluctuation (b) Interest Income (c) Provisions written back  TOTAL (A)  PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified)  TOTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (c) Interest on Subordinated Debt (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (i) Towards Excess Expenses of Management (h) Others (a) Expenses towards Expenses of Management (iii) Towards Excess Expenses of Management (iii) Tomards Excess Expenses of Management (iv) Others (iv) Towards Excess Expenses of Management (iv) Others (iv) Ot	-		
(b) Interest Income (c) Provisions written back - TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For doubtful debts (b) For doubtful debts (c) Others (to be specified) - 5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn 81 (ii) Interest on Subordinated Debentures (iii) Others (c) Interest on Subordinated Debt (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others - TOTAL (B) 8,899	2	(1)	(13)
(c) Provisions written back -  TOTAL (A) 9,149  4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) -  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (1) G) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others (-  TOTAL (B) 8,899	28	5	10
TOTAL (A)  PROVISIONS (Other than taxation)  (a) For diminution in the value of investments  (b) For doubtful debts  (c) Others (to be specified)  5 OTHER EXPENSES  (a) Expenses other than those related to Insurance Business  (i) Managerial Remunerationn  (ii) Interest on Subordinated Debentures  (b) Bad Debts written off  (c) Interest on Subordinated Debt  (d) Expenses towards CSR activities  (e) Penalties  (f) Director's Sitting Fess  (i) Towards Excess Expenses of Management  (b) Others  (c) Interest on Subordinated Debt  (d) Expenses towards CSR activities  (e) Ponalties  (f) Director's Sitting Fess  (g) Contribution to Policyholders' A/c  (i) Towards Excess Expenses of Management  (h) Others  7 OTAL (B)  8,899	-	711	711
4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) -  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn 81 (ii) Interest on Subordinated Debentures (iii) Others 1 (b) Bad Debts written off (c) Interest on Subordinated Debt - (d) Expenses towards CSR activities - (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c - (i) Towards Excess Expenses of Management (h) Others - TOTAL (B) 8,899		711	
4 PROVISIONS (Other than taxation) (a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified) -  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn 81 (ii) Interest on Subordinated Debentures (iii) Others 1 (b) Bad Debts written off (c) Interest on Subordinated Debt - (d) Expenses towards CSR activities - (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c - (i) Towards Excess Expenses of Management (h) Others - TOTAL (B) 8,899	15,020	5,519	(3,184)
(a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others (2) Managerial Remuneration (3) Remuneration (4) Expense towards CSR activities (c) Ponalties (d) Expenses towards CSR activities (e) Ponalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others (h) Others (s) 8,899	10,010	0,515	(0)20.7
(a) For diminution in the value of investments (b) For doubtful debts (c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others (2) Managerial Remuneration (3) Remuneration (4) Expense towards CSR activities (c) Ponalties (d) Expenses towards CSR activities (e) Ponalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (ii) Towards Excess Expenses of Management (h) Others (h) Others (s) 8,899			
(b) For doubtful debts (c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others 1 (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (j) Towards Excess Expenses of Management (h) Others (247) (257) (267) (27) (27) (27) (27) (27) (27) (27) (2	-	(999)	(999)
(c) Others (to be specified)  5 OTHER EXPENSES (a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess 11 (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management (h) Others - TOTAL (B)  8,899	63	1,062	1,129
5 OTHER EXPENSES  (a) Expenses other than those related to Insurance Business  (i) Managerial Remunerationn  (ii) Interest on Subordinated Debentures  (b) Bad Debts written off  (c) Interest on Subordinated Debt  (d) Expenses towards CSR activities  (e) Penalties  (f) Director's Sitting Fess  11  (g) Contribution to Policyholders' A/c  (i) Towards Excess Expenses of Management  (h) Others  7 TOTAL (B)  8,899	-	-	-
(a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management (h) Others  7 TOTAL (B) 8,899			
(a) Expenses other than those related to Insurance Business (i) Managerial Remunerationn (ii) Interest on Subordinated Debentures (iii) Others (b) Bad Debts written off (c) Interest on Subordinated Debt - (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management (h) Others  TOTAL (B)  8,899			
Business			
(i) Managerial Remuneration  (ii) Interest on Subordinated Debentures  (iii) Others  1  (b) Bad Debts written off  (c) Interest on Subordinated Debt  (d) Expenses towards CSR activities  (e) Penalties  (f) Director's Sitting Fess  11  (g) Contribution to Policyholders' A/c  (i) Towards Excess Expenses of Management  (h) Others  7  TOTAL (B)  8,899			
(iii) Others  (b) Bad Debts written off	204	53	112
(b) Bad Debts written off (c) Interest on Subordinated Debt (d) Expenses towards CSR activities (e) Penalties (f) Director's Sitting Fess (g) Contribution to Policyholders' A/c (i) Towards Excess Expenses of Management (h) Others TOTAL (B) 8,899	1,341	-	-
(c) Interest on Subordinated Debt       -         (d) Expenses towards CSR activities       -         (e) Penalties       -         (f) Director's Sitting Fess       11         (g) Contribution to Policyholders' A/c       -         (i) Towards Excess Expenses of Management       8,179         (h) Others       -         TOTAL (B)       8,899	1	-	-
(d) Expenses towards CSR activities     -       (e) Penalties     -       (f) Director's Sitting Fess     11       (g) Contribution to Policyholders' A/c     -       (i) Towards Excess Expenses of Management     8,179       (h) Others     -       TOTAL (B)     8,899	-	-	-
(e) Penalties       -         (f) Director's Sitting Fess       11         (g) Contribution to Policyholders' A/c       -         (i) Towards Excess Expenses of Management       8,179         (h) Others       -         TOTAL (B)       8,899	-		-
(e) Penalties       -         (f) Director's Sitting Fess       11         (g) Contribution to Policyholders' A/c       -         (i) Towards Excess Expenses of Management       8,179         (h) Others       -         TOTAL (B)       8,899	-		-
(g) Contribution to Policyholders' A/c -  (i) Towards Excess Expenses of Management 8,179  (h) Others -  TOTAL (B) 8,899	-	-	-
(g) Contribution to Policyholders' A/c -  (i) Towards Excess Expenses of Management 8,179  (h) Others -  TOTAL (B) 8,899	26	15	34
(i) Towards Excess Expenses of Management       8,179         (h) Others       -         TOTAL (B)       8,899	-	-	-
(h) Others - TOTAL (B) 8,899	12,816	3,538	7,029
	-	-	-
	14,451	3,669	7,305
6 Profit/(Loss) Before Tax 250			
	569	1,850	(10,489)
7 Provision for Taxation -	-	-	-
8 Profit / (Loss) after tax 250	569	1,850	(10,489)
9 APPROPRIATIONS			
(a) Interim dividends paid during the year -		-	-
(b) Final dividend paid -	-	-	-
(c) Transfer to any Reserves or Other Accounts (to	-	-	-
be specified)			
Balance of profit/ loss brought forward from last (1,02,317)			(82,983)
vear	-	(95.322)	,/ /
Balance carried forward to Balance Sheet (1,02,067)		(95,322)	

#### FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET As At September 30, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At September 30, 2022	As At September 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,46,400	1,40,625
SHARE APPLICATION MONEY PENDING ALLOTMENT		51	-
RESERVES AND SURPLUS	NL-10	22,892	12,504
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		(403)	9
-Policyholders' Funds		10	0
BORROWINGS	NL-11	25,000	-
TOTAL		1,93,951	1,53,139
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	99,306	63,165
INVESTMENTS-Policyholders	NL-12A	1,76,223	1,16,230
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,398	4,820
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	4,153	3,426
Advances and Other Assets	NL-16	38,800	25,259
Sub-Total (A)		42,952	28,686
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,03,330	64,664
PROVISIONS	NL-18	1,28,665	88,570
Sub-Total (B)		2,31,995	1,53,234
NET CURRENT ASSETS (C) = (A - B)		(1,89,043)	(1,24,548)
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19	-	-
adjusted)			
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,02,067	93,472
TOTAL		1,93,951	1,53,139

#### **CONTINGENT LIABILITIES**

Particulars	As At September 30, 2022	As At September 30, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for	1,202	1,959
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others- Claims, under policies, not acknowledged as debts	3,258	2,368
TOTAL	4,460	4,327

#### FORM NL-4-PREMIUM SCHEDULE

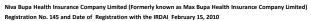
Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



			(Amo	ount in Rs. Lakhs)								
	Health		Personal Accident		Travel Insurance		<u>Total Health</u>		<u>Total Miscellaneous</u>		Grand Total	Grand Total
Particulars	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	-	For the Quarter Ended September 30, 2022		For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	
Gross Direct Premium	94,131	1,70,864	1,850	3,460	152	252	96,132	1,74,576	96,132	1,74,576	96,132	1,74,576
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	- 1
Less : Premium on reinsurance ceded	20,813	38,768	349	694	73	129	21,235	39,591	21,235	39,591	21,235	39,591
Net Written Premium	73,318	1,32,096	1,501	2,766	79	123	74,898	1,34,985	74,898	1,34,985	74,898	1,34,985
Add: Opening balance of UPR	1,13,034	1,05,529	2,598	2,595	34	4	1,15,666	1,08,127	1,15,666	1,08,127	1,15,666	1,08,127
Less: Closing balance of UPR	1,24,750	1,24,750	2,752	2,752	65	65	1,27,568	1,27,568	1,27,568	1,27,568	1,27,568	1,27,568
Net Earned Premium	61,602	1,12,874	1,346	2,608	48	61	62,996	1,15,544	62,996	1,15,544	62,996	1,15,544
							-	-	-	-	-	-
Gross Direct Premium							-	=	-	-	-	-
- In India	94,131	1,70,864	1,850	3,460	152	252	96,132	1,74,576	96,132	1,74,576	96,132	1,74,576
- Outside India	E	-	=	=	-	=	=	-	-	-	-	=

		Miscellaneous											
	He	Health Pers		Personal Accident Travel Insurance			Total	<u>Health</u>	Total Miscellaneous		Grand Total	Grand Total	
Particulars	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021		For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	
Gross Direct Premium	66,112	1,22,431	307	2,465	-	-	66,419	1,24,897	66,419	1,24,897	66,419	1,24,897	
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	
Less : Premium on reinsurance ceded	15,149	28,828	164	392	-	-	15,313	29,220	15,313	29,220	15,313	29,220	
Net Written Premium	50,963	93,604	143	2,073	-	-	51,106	95,677	51,106	95,677	51,106	95,677	
Add: Opening balance of UPR	73,661	63,826	4,376	3,789	-	-	78,037	67,615	78,037	67,615	78,037	67,615	
Less: Closing balance of UPR	84,021	84,021	3,745	3,745	-	-	87,765	87,765	87,765	87,765	87,765	87,765	
Net Earned Premium	40,603	73,409	775	2,118	-	-	41,378	75,527	41,378	75,527	41,378	75,527	
									-	-	-	-	
Gross Direct Premium													
- In India	66,112	1,22,431	307	2,465	-	-	66,419	1,24,897	66,419	1,24,897	66,419	1,24,897	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	

#### FORM NL-5 - CLAIMS SCHEDULE





											(Amo	ount in Rs. Lakhs)
Particulars	He	Health		Personal Accident		Travel Insurance		<u>Total Health</u>		Total Miscellaneous		Grand Total
	5											
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
Claims Paid (Direct)	41.835	77,350	405	693	1	1	42,241	78,044	42,241	78,044	42,241	78,044
Add :Re-insurance accepted to direct claims		-	-	-	_		-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	8,805	16,470	7	30	1	1	8,812	16,500	8,812	16,500	8,812	16,500
Net Claim Paid	33,030	60,880	398	663	1	1	33,429	61,544	33,429	61,544	33,429	61,544
Add Claims Outstanding at the end of the year	29,540	29,540	1,260	1,260	5	5	30,806	30,806	30,806	30,806	30,806	30,806
Less Claims Outstanding at the beginning of the year	27,086	25,807	1,078	1,054	-	-	28,164	26,861	28,164	26,861	28,164	26,861
Net Incurred Claims	35,484	64,613	580	869	6	6	36,070	65,488	36,070	65,488	36,070	65,488
Claims Paid (Direct)									-	-	-	-
-In India	41,835	77,350	405	693	6	6	42,241	78,043	42,241	78,043	42,241	78,043
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	19,289	19,289	642	642	-	-	19,931	19,931	19,931	19,931	19,931	19,931
Estimates of IBNR and IBNER at the beginning of the period (net)	18,319	18,696	627	633	-	-	18,945	19,329	18,945	19,329	18,945	19,329

											(Amo	ount in Rs. Lakhs
Particulars	He	alth	Personal Accident Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total		
	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
Claims Paid (Direct)	38,361	68,289	272	588	-	1	38,634	68,877	38,634	68,877	38,634	68,877
Add :Re-insurance accepted to direct claims	-	-		-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	8,606	15,205	36	219	-	-	8,641	15,424	8,641	15,424	8,641	15,424
Net Claim Paid	29,756	53,084	237	369	-	-	29,992	53,453	29,992	53,453	29,992	53,453
Add Claims Outstanding at the end of the year	22,830	22,830	1,124	1,124	-	-	23,954	23,954	23,954	23,954	23,954	23,954
Less Claims Outstanding at the beginning of the year	28,479	21,860	891	1,259	-	-	29,370	23,118	29,370	23,118	29,370	23,118
Net Incurred Claims	24,107	54,055	470	235	-	-	24,577	54,289	24,577	54,289	24,577	54,289
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	38,361	68,280	272	588	-	-	38,634	68,868	38,634	68,868	38,634	68,868
-Outside India	-	9	-	-	-	-	-	9	-	9	-	9
Estimates of IBNR and IBNER at the end of the period (net)	13,447	13,447	962	962	-	-	14,408	14,408	14,408	14,408	14,408	14,408
Estimates of IBNR and IBNER at the beginning of the period (net)	12,526	13,192	829	1,020	-	-	13,355	14,212	13,355	14,212	13,355	14,212

# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	Miscellaneous											ount in Rs. Lakhs)
Particulars	He	alth	Persona	l Accident	Travel I	Travel Insurance		Total Health		Total Miscellaneous		Grand Total
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
Commission & Remuneration	9,351	17,098	248	468	20	33	9,618	17,599	9,618	17,599	9,618	17,599
Rewards	807	3,036	-	-	-	-	807	3,036	807	3,036	807	3,036
Distribution fees	-		-	-	-	-	-				-	-
Gross Commission	10,157	20,134	248	468	20	33	10,425	20,635	10,425	20,635	10,425	20,635
Add: Commission on Re-insurance Accepted	-		-	-	-	-	-				-	-
Less: Commission on Re-insurance Ceded	8,443	14,874	101	260	20	35	8,564	15,169	8,564	15,169	8,564	15,169
Net Commission	1,715	5,260	147	208	(0)	(2)	1,861	5,466	1,861	5,466	1,861	5,466
Break-up of the expenses (Gross) incurred to procure business to be fur	nished as per deta	ils indicated below	w:									
Individual Agents	4,172	8,922	139	249	13	13	4,324	9,184	4,324	9,184	4,324	9,184
Corporate Agents-Banks/FII/HFC	2.353	4.171	100	202	-	-	2,453	4,373	2,453	4,373	2,453	4,373
Corporate Agents-Others	1,205	2,204	(0)	0	-	-	1,205	2,204	1,205	2,204	1,205	2,204
Insurance Brokers	2,342	4,681	9	17	7	20	2,358	4,718	2,358	4,718	2,358	4,718
Direct Business - Online <sup>c</sup>							-		-		-	-
MISP (Direct)							-	-	-	-	-	-
Web Aggregators	10	25	0	0	-	-	10	26	10	26	10	26
Insurance Marketing Firm	24	41	0	(0)	0	0	24	41	24	41	24	41
Common Service Centers							-	-	-	-	-	-
Micro Agents							-	-	-	-	-	-
Point of Sales (Direct)	52	90	(0)	0	0	0	52	90	52	90	52	90
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	10,157	20,134	248	468	20	33	10,425	20,635	10,425	20,635	10,425	20,635
Commission and Rewards on (Excluding Reinsurance) Business written :					-	-						
In India	10,157	20,134	248	468	20	33	10,425	20,635	10,425	20,635	10,425	20,635
Outside India	-		-	-	-	-			-			-

!	Miscellaneous											unt in Rs. Lakhs)
Particulars	He	alth	Personal	Accident		nsurance	Total	Health	Total Miss	cellaneous	Grand Total	Grand Total
	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30,
		2021		2021		2021		2021		2021		2021
Commission & Remuneration	6,477	12,360	183	335	-	-	6,660	12,695	6,660	12,695	6,660	12,695
Rewards	1,070	2,099	-	-	-	-	1,070	2,099	1,070	2,099	1,070	2,099
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	÷
Gross Commission	7,546	14,459	183	335	-	-	7,729	14,794	7,729	14,794	7,729	14,794
Add: Commission on Re-insurance Accepted	-	-	-		-	-	-	-	-	-		+
Less: Commission on Re-insurance Ceded	6,701	12,173	68	102	-	-	6,769	12,276	6,769	12,276	6,769	12,276
Net Commission	845	2,286	115	232	-	-	960	2,518	960	2,518	960	2,518
Break-up of the expenses (Gross) incurred to procure business to be furn	nished as per deta	ils indicated below	<u>r.</u>								•	
Individual Agents	3,455	6,476	86	119	-	-	3,541	6,594	3,541	6,594	3,541	6,594
Corporate Agents-Banks/FII/HFC	1,741	3,013	87	201	-	-	1,828	3,215	1,828	3,215	1,828	3,215
Corporate Agents-Others	893	1,938	2	3	-	-	895	1,941	895	1,941	895	1,941
Insurance Brokers	1,396	1,944	8	11	-	-	1,404	1,955	1,404	1,955	1,404	1,955
Direct Business - Online <sup>c</sup>	-	-	-	-	-	-	-	-	-	-		+
MISP (Direct)	-	-	-	-	-	-			-	-	-	-
Web Aggregators	49	1,066	0	1	-	-	50	1,067	50	1,067	50	1,067
Insurance Marketing Firm	12	22	0	0	-	-	12	23	12	23	12	23
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents		*	*		-	-			-		-	-
Point of Sales (Direct)	-		-		-	-	-	-		-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	7,546	14,459	183	335	-	-	7,729	14,794	7,729	14,794	7,729	14,794
Commission and Rewards on (Excluding Reinsurance) Business written:					-	-						
In India	7,546	14,459	183	335	-	-	7,729	14,794	7,729	14,794	7,729	14,794
Outside India					-	-			-		-	-

#### FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	1 NO. 145 and Date of Registration with the INDAL Febru	Miscellaneous								(Amount in Rs. Lakhs			
	Particulars	Hea	alth	Personal	Accident		surance	Total	Health	Total Misc	ellaneous	Grand Total	Grand Total
		For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
1	Employees' remuneration & welfare benefits	16,497	28,887	325	585	26	43	16,849	29,515	16,849	29,515	16,849	29,515
2	Travel, conveyance and vehicle running expenses	557	999	11	20	1	1	569	1,021	569	1,021	569	1,021
3	Training expenses	22	42	0	1	0	0	23	43	23	43	23	43
4	Rents, rates & taxes	468	855	9	17	1	1	478	873	478	873	478	873
5	Repairs	249	467	5	9	0	1	254	477	254	477	254	477
6	Printing & stationery	30	44	1	1	0	0	31	45	31	45	31	45
7	Communication expenses	509	1,004	10	20	1	1	520	1,026	520	1,026	520	1,026
8	Legal & professional charges	494	1,033	10	21	1	2	504	1,056	504	1,056	504	1,056
9	Auditors' fees, expenses etc.							-		-	-	-	-
	(a) as auditor	13	26	0	1	0	0	13	26	13	26	13	26
	(b) as adviser or in any other capacity, in respect of		-	-									-
	(i) Taxation matters												-
	(ii) Insurance matters												-
	(iii) Management services; and												-
	(c) in any other capacity												-
	(i) Tax Audit Fees	-						-		-		-	-
	(ii) Certification Fees	3	4	0	0	0	0	4	5	4	5	4	5
10	Advertisement and publicity	7,604	13,558	150	275	12	20	7,766	13,853	7,766	13,853	7,766	13,853
11	Interest & Bank Charges	277	537	5	11	0	1	283	548	283	548	283	548
12	Depreciation	663	1,273	13	26	1	2	677	1,301	677	1,301	677	1,301
	Brand/Trade Mark usage fee/charges	-	-	-		-		-		-	-	-	-
	Business Development and Sales Promotion Expenses	9	18	0	0	0	0	10	19	10	19	10	19
	Information Technology Expenses	556	977	11	20	1	1	567	998	567	998	567	998
	Goods and Services Tax (GST)	(0)	0	(0)	0	0	0	(0)	0	(0)	0	(0)	0
17	Others	-		-		-		-		-		-	-
	(a) Membership and Subscription	6	15	0	0	0	0	7	16	7	16	7	16
	(b) Insurance	47	92	1	2	0	0	48	94	48	94	48	94
	(c) Board Meeting Expenses	4	5	0	0	0	0		5	4	5	4	5
	(d) Miscellaneous Expenses	(1)	5	(0)	0	(0)	0	(1)	6	(1)	6	(1)	6
										-		-	-
	TOTAL	28,007	49,843	551	1,009	45	73	28,603	50,926	28,603	50,926	28,603	50,926
	In India	28,007	49,843	551	1,009	45	73	28,603	50,926	28,603	50,926	28,603	50,926
	Outside India	-	-	-	-	-		-		-	-	-	· -

#### FORM NL-7-OPERATING EXPENSES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	He	alth	Persona	l Accident		aneous nsurance	Total	Health	Total Mis	cellaneous	Grand Total	ount in Rs. Lakhs) Grand Total
1												
	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September : 2021
1 Employees' remuneration & welfare benefits	9,721	19,699	205	397	-	-	9,926	20,096	9,926	20,096	9,926	20,0
2 Travel, conveyance and vehicle running expenses	305	466	6	9	-	-	311	475	311	475	311	4
3 Training expenses						-	17	47	17	47	17	
4 Rents, rates & taxes	16	46	0	1	-	-	345	612	345	612	345	(
5 Repairs	338	600	7	12		-	139	291	139	291	139	
6 Printing & stationery	136	285	3	6		-	7	16	7	16	7	
7 Communication expenses	7	16	0	0			281	599	281	599	281	
8 Legal & professional charges	275	587	6	12		-	393	626	393	626	393	
9 Auditors' fees, expenses etc.	385	614	8	12				-	-	-	-	
(a) as auditor		-	-				8	17	8	17	8	
(b) as adviser or in any other capacity, in respect of	8	16	0	0	-			-			-	
(i) Taxation matters	-	-	-	-	-			-	-	-	-	
		-										
(ii) Insurance matters					-			-	-	-	-	
(iii) Management services; and		-			-	-	-	-	-	-	-	
(c) in any other capacity		-	-	-	-	-	-	-	-	-	-	
(i) Tax Audit Fees		-	-	-	-	-	-	-	-	-	-	
(ii) Certification Fees	0	1	0	0	-	-	1	1	1	1	1	
10 Advertisement and publicity	4,761	9,848	101	198	-	-	4,862	10,046	4,862	10,046	4,862	10,
11 Interest & Bank Charges	218	408	5	8	-	-	223	417	223	417	223	
12 Depreciation	624	1,184	13	24		-	637	1,208	637	1,208	637	1,
13 Brand/Trade Mark usage fee/charges		-					-	-	-	-	-	
14 Business Development and Sales Promotion Expenses						-	8	9	8	9	8	
15 Information Technology Expenses	7	9	0	0		-	433	804	433	804	433	
16 Goods and Services Tax (GST)	424	788	9	16			0	2	0	2	0	
17 Others	0	2	0	0								
(a) Membership and Subscription	-	-	-	-		-	9	17	9	17	9	
(b) Insurance	9	17	0	0			19	41	19	41	19	
(c) Board Meeting Expenses	19	40	0	1	-		(0)	1	(0)	1	(0)	
(d) Miscellaneous Expenses	(0)	1	0	0	-		34	34	34	34	34	
to, maccialieous expenses	34	34	(0)	1	-	-	34	34	34	3**	34	
TOTAL	17,289	34,662	363	698			17,652	35,360	17,652	35,360	17,652	35,
	17,289	·					17,652	· ·	, i	· ·	·	· ·
In India	1/,289	34,662	363	698	-		17,652	35,360	17,652	35,360	17,652	35,
Outside India		l				l		l	l	l		l



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000)	5,00,000	1,50,000
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
2	Issued Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128)	1,46,400	1,40,625
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
3	Subscribed Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128)	1,46,400	1,40,625
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
4	Called-up Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128)	1,46,400	1,40,625
	Equity Shares of Rs 10 each		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally	-	-
	paid up)		
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs each	-	-
5	Paid-up Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128)	1,46,400	1,40,625
	Equity Shares of Rs 10 each		
_	Preference Shares of Rs Each	-	-

Out of the above 79,80,06,387 (Previous period 77,22,65,272) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

# FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

# **PATTERN OF SHAREHOLDING**

# [As certified by the Management]

Shareholder	As At Septembe	er 30, 2022	, 2022 As At September 30, 2021			
	Number of Shares	% of Holding	Number of Shares	% of Holding		
Promoters						
· Indian	79,80,06,387	55%	77,22,65,272	55%		
· Foreign	65,02,81,066	44%	62,93,05,094	45%		
Investors						
· Indian	-	-	-	-		
· Foreign	-	-	-	-		
Others -ESOP	1,57,11,395	1%	46,80,762	0%		
TOTAL	1,46,39,98,848	100%	1,40,62,51,128	100%		

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



#### DETAILS OF EQUITY HOLDING OF INSURERS

PART A

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited) As At Quarter Ended September 30, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		edged or otherwise ncumbered	Shares u	nder Lock in Period
(1)	(11)		(III)	(IV)	(V)	Number of	As a percentage of	Number of	As a percentage of
						shares (VI)	Total Shares held (VII) = (VI)/(III)*100	shares (VIII)	Total Shares held (IX) = (VIII)/(III)*100
А	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP) (ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP)	1	10 10	0	0	-	-	-	-
	(iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10				-	-	-
ii)	Bodies Corporate:								
	(i) Fettle Tone LLP	1	79,80,06,357	54.51	79,801		-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-		-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	
v)	Persons acting in concert (Please specify)	-	-	-	-		-	-	-
vi)	Any other (Please specify)			-	-		-	-	
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0	0		-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10			-	-	-	-
ii)	Bodies Corporate: (i) Bupa Singapore Holdings Pte. Ltd	1	65,02,81,036	44.42	65,028				
	(ii) (iii)								
iii)	Any other (Please specify)		-	-	-		-	-	
В.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i) ii)	Mutual Funds Foreign Portfolio Investors		-	-					-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv) v)	Insurance Companies FII belonging to Foreign promoter	-	-	- :	-		-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter					-	-		-
vii)	Provident Fund/Pension Fund		-	-		-	-	-	-
viii) ix)	Alternative Investment Fund Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India								
1.3) i)	Non-Institutions Individual share capital upto Rs. 2 Lacs		_						_
ii)	Individual share capital up to its. 2 Eacs	44	1,57,11,395	1.07	1,571			-	
iii)	NBFCs registered with RBI								
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-		-	-		-
	- Clearing Members - Non Resident Indian Non Repartriable	-	-			-	-		-
	- Non Resident Indian Non Repartriable - Bodies Corporate		-	-					
	- IEPF	-	-	-		-		-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders			-	-		-	-	-
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust Any other (Please specify)			-	-			-	-
	Total	51	1,46,39,98,848	100.00	1,46,400	-	-	-	-





PART B:

Name of the Indian Promoter / Indian Investor:

FETTLE TONE LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held* (Refer note below)	% of share- holdings	Paid up equity (Rs. In lakhs)		dged or otherwise	Shares u	nder Lock in Period
(1)	(11)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate: (i)True North Fund VI LLP	1	NA	NA	NA	NA	NA	NA	NA
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1	NA	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	•		-		-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-		-		-	-	-	-
v)	Persons acting in concert (Please specify)	•	-	-	-	-	-	-	
vi)	Any other (Please specify)	-		-		-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
ii)	Bodies Corporate:			-	-	-	-	-	-
iii)	Any other (Please specify)	-		-	-	-	-		-
В.	Non Promoters								
B.1	Public Shareholders	-	-	-	-	-	-	-	-
1.1)	Institutions								
i) ii)	Mutual Funds Foreign Portfolio Investors	-		-	-	-	-	-	-
iii)	Financial Institutions/Banks								
iv)	Insurance Companies			-	_		_		
v)	FII belonging to Foreign promoter of Indian Promoter (e)			-	-		-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	
viii) ix)	Alternative Investment Fund Any other (Please specify)	-	-	-	-		-	-	
1.2)	Central Government/ State Government(s)/ President of India	•		-	-	-	-	-	
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	1	NA	NA	NA	NA	NA	NA	NA
iii)	NBFCs registered with RBI	•		-	-	-	-	-	-
iv)	Others:								
	- Trusts			-	-	-	-	-	-
	- Non Resident Indian	-	-	-			-		-
	Clearing Members     Non Resident Indian Non Repartriable	-	-	-				-	-
	- Non Resident Indian Non Repartriable - Bodies Corporate	- 4	- NA	- NA	- NA	NA.	NA NA	- NA	- NA
	- IEPF	. "	-	-		-	-		-
v)	Any other (Please Specify)	•		-	-	-	-	-	-
B.2	Non Public Shareholders	-	-	-	-	-		-	
2.1)	Custodian/DR Holder	-	-	-		-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-		-	-	-	-
	Total	7	NA	NA	NA	NA	NA	NA	NA

Note:
1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.
2. Partnership Interest as on September 30, 2022 is as under:

| Partnership Interest | Partnership Interes

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	62.99%
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.96%
NON PROMOTERS	20.05%
Total	100.00



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As At September 30, 2022	As At September 30, 2021
	Control Brooms		
	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	10,343	6,826
4	General Reserves	•	-
	Less: Amount utilized for Buy-back	1	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	9	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	22,892	12,504

## FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

# (Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Debentures/ Bonds*	25,000	-
2	Banks	-	-
3	Financial Institutions	•	-
4	Others	•	-
	TOTAL	25,000	-

# **DISCLOSURE FOR SECURED BORROWINGS**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

<sup>\*</sup> Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		NL -12		NI	12A	(Amount in Rs. Lakhs)		
		Share	holders	Polic	yholders	To	otal	
	Particulars	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021	
	LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed	22,397	19,169	37,032	23,129	59,429	42,298	
	bonds including Treasury Bills	,		0.,000	,		,	
2	Other Approved Securities	12,467	8,508	7,552	5,075	20,019	13,583	
	Other Investments	-	-	-	-	-	-	
	( a) Shares	-	-	-	-	-	-	
	(aa) Equity	-	-	-	-	-	-	
	(bb) Preference	-	-	-	-	-	-	
	( b) Mutual Funds	-	-	-	-	-	-	
	(c) Derivative Instruments	-	-	-	-	-	-	
	(d) Debentures/ Bonds	17,507	13,072	68,742	34,638	86,250	47,710	
	(e) Other Securities	-	-	1,982	2,754	1,982	2,754	
	(f) Subsidiaries	-	-	-	-	-	-	
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4	Investments in Infrastructure and Housing	11,956	15,746	46,904	26,045	58,859	41,791	
5	Other than Approved Investments	11,972	-	640	-	12,612	-	
	TOTAL	76,300	56,495	1,62,852	91,641	2,39,151	1,48,136	
	SHORT TERM INVESTMENTS							
1	Government securities and Government guaranteed	3,492	-	1,999	1,038	5,491	1,038	
	bonds including Treasury Bills							
2	Other Approved Securities	502	-	1,003	1,501	1,505	1,501	
3	Other Investments	-	-	-	-	-	-	
	(a) Shares	-	-	-	-	-	-	
	(aa) Equity	320	231	-	-	320	231	
	(bb) Preference	-	-	-	-	-	-	
	(b) Mutual Funds	6,390	6,240	167	150	6,556	6,390	
	(c) Derivative Instruments	-	-	-	-	-	-	
	(d) Debentures/ Bonds	6,500	-	4,968	8,019	11,468	8,019	
l	(e) Other Securities -Fixed Deposits	4,318	199	195	5,373	4,513	5,572	
	(f) Subsidiaries	-	-	-	-	-	-	
L	(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4	Investments in Infrastructure and Housing	1,002	-	5,039	8,508	6,041	8,508	
5	Other than Approved Investments	482	(0)	-	-	482	(0)	
	TOTAL	23,006	6,670	13,371	24,589	36,377	31,259	
	GRAND TOTAL	99,306	63,165	1,76,223	1,16,230	2,75,528	1,79,395	

#### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

11/ / Agricultural Value of the					(Amount in	n Rs. Lakhs)	
	Share	holders	Policy	holders	Total		
<u>Particulars</u>	As At September	As At September	As At	As At September	As At September	As At September	
	30, 2022	30, 2021	September 30,	30, 2021	30, 2022	30, 2021	
			2022				
Long Term Investments							
Book Value	76,300	56,495	1,62,842	91,641	2,39,142	1,48,136	
market Value	73,326	57,102	1,59,040	93,811	2,32,366	1,50,913	
Short Term Investments							
Book Value	23,409	6,661	13,370	24,589	36,779	31,250	
market Value	23,020	6,717	13,284	24,837	36,304	31,554	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

#### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	(Amount in Rs				
Particulars	As At September 30,	As At September 30,			
	2022	2021			
1 SECURITY-WISE CLASSIFICATION					
Secured Secured					
(a) On mortgage of property	_				
(aa) In India		-			
(bb) Outside India					
(b) On Shares, Bonds, Govt. Securities	<del></del>				
(c) Others					
Unsecured	_				
TOTAL	-				
2 BORROWER-WISE CLASSIFICATION	-				
(a) Central and State Governments					
(b) Banks and Financial Institutions					
(c) Subsidiaries					
(d) Industrial Undertakings	-				
(e) Companies	-				
(f) Others	-				
TOTAL	-				
3 PERFORMANCE-WISE CLASSIFICATION					
(a) Loans classified as standard	-				
(aa) In India	-				
(bb) Outside India	-				
(b) Non-performing loans less provisions	-				
(aa) In India	-				
(bb) Outside India	-				
TOTAL	-	-			
4 MATURITY-WISE CLASSIFICATION					
(a) Short Term	-				
(b) Long Term	-	•			
TOTAL	-				
Provisions against No	n-performing Loans				
Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)			
Sub-standard	· -	-			
Doubtful	-	-			
Loss	-	-			
Total	-	-			

#### FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

								nount in Rs. Lakns)		
Particulars		Cost/ Gr	oss Block			Depre	ciation		Net I	Block
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As At September 30, 2022	As At September 30, 2021
Goodwill	-		-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	11,732	588	-	12,320	9,218	865	-	10,083	2,236	2,857
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	ı	-	-
Leasehold Property	1,723	89	4	1,808	757	79	4	832	977	788
Buildings	-	-	-	-	-	-	-	ı	-	-
Furniture & Fittings	603	59	1	661	424	42	1	465	196	158
Information Technology				1,629				1,543	86	
Equipment (Other Devices)	1,629	-	-		1,510	33	-			135
Information Technology Equipment (End User				2,103				1,559	544	
Devices)	1,941	163	1		1,372	188	1			378
Vehicles	-	-	-	-	-	=	-	-	-	-
Office Equipment	1,391	113	-	1,504	822	96	-	918	586	471
Others	-	-	-		-	=	-	-	-	-
TOTAL	19,132	1,011	5	20,138	14,216	1,301	5	15,512	4,626	4,787
Work in progress	51	748	28	772	-	-	-	-	772	33
Grand Total	19,183	1,759	33	20,910	14,216	1,301	5	15,512	5,398	4,820
PREVIOUS PERIOD	16,464	1,451	189	17,727	11,712	1,208	14	12,906	4,820	-



# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	(Amount in No. Laking)
As At September 30, 2022	As At September 30, 2021
104	120
1,420	1,060
-	1
2,629	2,246
-	-
-	-
-	-
-	-
4,153	3,426
-	2
4,153	3,426
-	1
	1,420 - 2,629 - - - - - - - -

<sup>(</sup>a) Cheques on hand amount to Rs. 91 (in Lakhs) Previous Period: Rs. 112 (in Lakhs)



# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	<u> </u>	(Amount in Ks. Lak				
		As At September 30,	As At September 30,			
	Particulars	2022	2021			
	ADVANCES					
1	Reserve deposits with ceding companies	-	-			
2	Application money for investments	-	-			
3	Prepayments	1,078	671			
4	Advances to Directors/Officers	-	-			
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	339	190			
6	Others					
	Advance To Suppliers	3,383	970			
	Less: Provisions	(65)	(31)			
	Sub-total	3,319	939			
	TOTAL (A)	4,736	1,800			
	OTHER ASSETS					
1	Income accrued on investments	7,276	5,250			
	Outstanding Premiums	826	852			
_	Less : Provisions for doubtful ,if any	(564)	(520)			
	Sub-total	263	332			
3	Agents' Balances	204	159			
_	Less: Provisions	(204)	(159)			
	Sub-total	-	-			
4	Foreign Agencies Balances	=	-			
5	Due from other entities carrying on insurance business (including reinsurers)	21,624	15,208			
	Less : Provisions for doubtful, if any	=	-			
6	Due from subsidiaries/ holding		Ī			
7	Investments held for Unclaimed Amount of Policyholders	298	282			
8	Others					
	(a) Rent and other deposits	833	737			
	(b) GST unutilized credit	3,601	1,650			
	(c) Other Receivables	7,275	6,076			
	Less: Provisions	(7,106)	(6,076)			
	Sub-total Sub-total	169	-			
	TOTAL (B)	34,063	23,459			
	TOTAL (A+B)	38,800	25,259			

# FORM NL-17-CURRENT LIABILITIES SCHEDULE



# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	As At September 30, 2022	As At September 30, 2021
1 Agents' Balances	3,145	1,739
2 Balances due to other insurance companies	32,945	15,529
3 Deposits held on re-insurance ceded	-	-
4 Premiums received in advance		
(a) For Long term policies (a)	1,098	632
(b) for Other Policies	2,215	1,356
5 Unallocated Premium	1,846	1,531
6 Sundry creditors	21,515	16,648
7 Due to subsidiaries/ holding company	-	-
8 Claims Outstanding	30,806	23,954
9 Due to Officers/ Directors	-	-
10 Unclaimed Amount of policyholders	123	133
11 Income accrued on Unclaimed amounts	55	50
12 Interest payable on debentures/bonds	-	-
13 GST Liabilities	4,121	818
14 Others (to be specified)		
(a) Tax deducted at source	1,426	961
(b) Advance from Corporate Clients	1,620	1,002
(c) Interest accrued and not due on Subordinated Debentures	1,993	-
(d) Other statutory dues	421	311
TOTAL	1,03,330	64,664

Note:

(a) Long term policies are policies with more than one year tenure



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Reserve for Unexpired Risk	1,27,568	87,765
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted	-	-
	at source)		
4	For Employee Benefits	1,098	804
4	Others	-	-
	TOTAL	1,28,665	88,570

# **FORM NL-19 MISC EXPENDITURE SCHEDULE**

(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As At September 30,	As At September 30,
		2022	2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

#### FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Particular	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
1	Gross Direct Premium Growth Rate**	45%	40%	61%	74%
2	Gross Direct Premium to Net worth Ratio	1.43 times	2.60 times	1.11 times	2.09 times
3	Growth rate of Net Worth	13%	13%	49%	49%
4	Net Retention Ratio**	78%	77%	77%	77%
5	Net Commission Ratio**	2%	4%	2%	3%
6	Expense of Management to Gross Direct Premium Ratio**	41%	41%	38%	40%
7	Expense of Management to Net Written Premium Ratio**	52%	53%	50%	52%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	41%	42%	36%	40%
9	Net Incurred Claims to Net Earned Premium**	57%	57%	59%	72%
10	Claims paid to Claims Provisions** (Note-2)	90%	89%	85%	93%
11	Combined Ratio**	98%	98%	96%	111%
12	Investment income ratio	2%	3%	2%	3%
13	Technical Reserves to Net Premium Ratio **	2.11 times	1.17 times	2.19 times	1.17 times
14	Underwriting Balance Ratio	(0.06) times	(0.05) times	(0.04) times	(0.22) times
15	Operating Profit Ratio	12%	10%	10%	-7%
16	Liquid Assets to Liabilities Ratio	0.26 times	0.26 times	0.31 times	0.31 times
17	Net Earning Ratio	0%	0.42%	3.6%	-11%
18	Return on Net Worth Ratio	0%	0.85%	3.1%	-18%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.77 times	1.77 times	1.66 times	1.66 times
20	NPA Ratio				
	Gross NPA Ratio	2%	2%	4%	4%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio	0.37	0.37	NA	NA
22	Debt Service Coverage Ratio	1.37	1.42	NA	NA
23	Interest Service Coverage Ratio	1.37	1.42	NA	NA
24	Earnings Per Share	0.02	0.04	0.14	(0.77)
25	Book Value Per Share	4.59	4.59	4.24	4.24

#### Notes:

- 1. Expense of Management has been calculated on Net Commission paid
- 2. Claims provision taken for paid claims only



\*\* Segmental Reporting up to the quarter

Segments Upto the quarter ended on September 30 , 2022	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio		Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio	Underwriting Balance Ratio
Health											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	99%	1.17 times	(0.06) times
Previous Period	75%	76%	2%	40%	52%	39%	74%	93%	113%	1.14 times	(0.24) times
Personal Accident											
Current Period	40%	80%	8%	43%	53%	44%	33%	51%	77%	1.45 times	0.20 times
Previous Period	39%	84%	11%	42%	50%	45%	11%	90%	56%	2.35 times	0.45 times
Travel Insurance											
Current Period		49%	-1%	42%	87%	59%	10%		69%	0.03 times	(0.27) times
Previous Period											
Total Health											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times
Total Miscellaneous											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times
Total-Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Total-Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times

#### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -As at September 30, 2022

				Consideration paid / received¹ (Rs. In Lakhs)					
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the Quarter Ended September 30, 2021		
1	Krishnan Ramachandran (CEO) , C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	170	528	126	281		
1 2	Krishnan Ramachandran (CEO) , C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Eomployees Stock Option Scheme	210	210	35	35		
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	858	2,574	1,174	2,856		
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	(1,533)	2,098	957	2,328		
5	Fettle Tone LLP	<u> </u>	Receipt of Share Premium	1,881	5,642	1,581	3,756		
	Bupa Singapore PTE Ltd	ÿ	Receipt of Share Premium	1,533	4,598	1,288	3,060		
7	Fettle Tone LLP	Holding Company	Reimbursment of expenses	-	-	4	4		
	Total			3,119	15,651	5,165	12,320		

<sup>&</sup>lt;sup>1</sup>including the premium flow through Associates/ Group companies as agents and intermediaries

#### PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2022

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total						-	-



Statement Of Admissible Assets : As at September 30, 2022

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	99,306	99,306
	Policyholders as per NL-12 A of BS	1,76,223	-	1,76,223
(A)	Total Investments as per BS	1,76,223	99,306	2,75,528
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,398	5,398
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,392	1,392
	Current Assets:			-
(E)	Cash & Bank Balances as per BS	-	4,153	4,153
(F)	Advances and Other assets as per BS	-	38,800	38,800
(G)	Total Current Assets as per BS(E)+(F)	-	42,952	42,952
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	212	212
(1)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	10	26	37
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	1,76,223	1,47,656	3,23,879
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	10	1,631	1,641
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	1,76,212	1,46,025	3,22,238

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	219	219
	(b) Leasehold Improvements	-	977	977
	(c ) Furniture & Fixtures	-	196	196
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	-	178	178
	(b) GST unutilized credit more than 90 days	-	34	34
	(c ) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	10	26	37
	Total	10	1,631	1,641

# FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at September 30, 2022

(Amount in Rs. Lakhs)

		Curre	ent Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,65,371	1,27,568
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	1,65,371	1,27,568
(d)	Outstanding Claim Reserve (other than IBNR reserve)	14,071	10,875
(e)	IBNR reserve	25,436	19,931
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,04,878	1,58,374

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

# FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on September 30, 2022

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	1	-	1	-	-	-
3	Marine - Other than Marine Cargo	-	ı	-	-	-	-	-
4	Motor	-	1	-	1	-	-	-
5	Engineering	-	ı	-	-	-	-	-
6	Aviation	-	1	-	1	-	-	-
7	Liability	-	1	-	1	-	-	-
8	Health	3,30,676	2,55,071	1,53,005	1,20,062	51,014	36,019	51,014
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	3,30,676	2,55,071	1,53,005	1,20,062	51,014	36,019	51,014

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

# FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	1,76,212
	Deduct:	
(B)	Current Liabilities as per BS	30,806
(C)	Provisions as per BS	1,27,568
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	17,838
	Shareholder's FUNDS	
(F)	Available Assets	1,46,025
	Deduct:	
(G)	Other Liabilities	73,443
(H)	Excess in Shareholder's funds (F-G)	72,582
(I)	Total ASM (E+H)	90,420
(J)	Total RSM	51,014
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.77

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

# FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

		Product	ts Information			
List below the produ	icts and/or add-ons introduced during the q	uarter ended Sep	otember 30, 2022			
SI. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
	No new Products	launched durinn	g the quarter ended Septeml	per 30, 2022		

#### DADT A



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: September 30, 2022

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH++	AMOUNT
1	Investments (Shareholders)	8	99,306
	Investments (Policyholders)	8A	1,76,223
2	Loans	9	-
3	Fixed Assets	10	5,398
4	Current Assets		-
	a. Cash & Bank Balance	11	4,153
	b. Advances & Other Assets	12	38,800
5	Current Liabilities		-
	a. Current Liabilities	13	1,03,330
	b. Provisions	14	1,28,665
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,02,067
	Application of Funds as per Balance Sheet (A)		6,57,941
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,398
3	Cash & Bank Balance (if any)	11	4,153
4	Advances & Other Assets (if any)	12	38,800
5	Current Liabilities	13	1,03,330
6	Provisions	14	1,28,665
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,02,067
	Total (B)		3,82,413
	'Investment Assets'	(A-B)	2,75,528

#### Section II

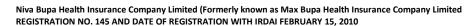
			SH							
No	'Investment' represented as	Reg. %	Balance	FRSM*	РН	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%		20,893	35,896	56,789	21%	-	56,789	55,006
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	38,859	47,585	86,444	31%		86,444	83,722
3	Investment subject to Exposure Norms			-		-		-		
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-		-		-
	1. Approved Investments		-	22,076	83,243	1,05,319	38%		1,05,319	1,03,009
	2. Other Investments		-	-			-		-	
	b. Approved Investments	Not exceeding	-	25,802	44,754	70,556	26%	116	70,671	69,195
	c. Other Investments	55%		12,972	630	13,602	5%	(508)	13,094	12,744
	Investment Assets	100%	-	99,709	1,76,212	2,75,920	100%	(392)	2,75,528	2,68,670

# PART - B Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insu REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010 Statement as on: September 30, 2022 Statement of Accretion of Assets (Business within India)



No	Category of Investments	соі	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		53,270	20%	3,519	23%	56,789	21%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		80,919	31%	5,525	36%	86,444	31%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	Approved Investments		33,526	13%	5,896	38%	39,422	14%
	2. Other Investments		-	-			-	0%
	b. Infrastructure Investments							
	Approved Investments		63,015	24%	2,882	19%	65,897	24%
	2. Other Investments		-	0%	-	0%		
	c. Approved Investments		73,540	28%	(2,984)	-19%	70,556	26%
	d. Other Investments (not exceeding 15%)		9,377	4%	4,225	27%	13,602	5%
	Total		2,60,376	100%	15,544	100%	2,75,920	100%

#### FORM NL-29-DETAIL REGARDING DEBT SECURITIES





**Detail Regarding debt securities** 

Detail Regarding debt securities	1	8.4.4.DI/E	Book Value							
		MARKE	T VALUE	1	book value					
	As at September 30, 2022	as % of total for this class	As at September 30, 2021		As at September 30, 2022	as % of total for this class	As at September 30, 2021	as % of total for this class		
Break down by credit rating										
AAA rated	1,57,465	62%	1,07,469	64%	1,61,423	62%	1,05,470	64%		
AA or better	20,678	8%	7,106	4%	21,299	8%	7,189	4%		
Rated below AA but above A	-	-	-	-	-	-	-	-		
Rated below A but above B	-	-	-	-	-	-	-	-		
Rated Below B	-	-	971	1%	-	-	999	1%		
Any other (Sovereign)	76,034	30%	52,899	31%	78,313	30%	51,789	31%		
Total (A)	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%		
BREAKDOWN BY RESIDUAL MATURITY										
Up to 1 year	24,432	10%	20,285	12%	24,505	9%	20,065	12%		
more than 1 year and upto 3years	52,477	21%	41,017	24%	53,457	20%	39,935			
More than 3years and up to 7years	96,740	38%	53,437	32%	99,299	38%	52,421	32%		
More than 7 years and up to 10 years	78,278	31%	51,307	30%	81,322	31%	50,578			
above 10 years	2,250	1%	2,398	1%	2,452	1%	2,449	1%		
Any other	-	-	-	-	-	-	-	-		
Total (B)	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%		
Breakdown by type of the issuer										
a. Central Government	55,006	22%	37,386	22%	56,789	22%	36,705	22%		
b. State Government	21,028	8%	15,513	9%	21,524	8%	15,084	9%		
c. Corporate Securities	1,78,143	70%	1,15,546	69%	1,82,722	70%	1,13,658	69%		
Any other	-	-	-	-	-	-	-	-		
Total (C )	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%		

#### FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Name of the Fund:

Shareholder Funds and Policyholder Funds

		Bonds / Debentures		Lo	Loans		instruments	All Othe	er Assets	TOTAL	
NO	PARTICULARS	YTD ( As on September 30, 2022)	Prev. FY ( As on March 31, 2022)	YTD ( As on September 30, 2022)	Prev. FY ( As on March 31, 2022)	Sentember 30	Prev. FY ( As on March 31, 2022)	YTD ( As on September 30, 2022)	Prev. FY ( As on March 31, 2022)	September 30.	Prev. FY ( As on March 31, 2022)
1	Investments Assets	1,74,590	1,43,028	-	-	13,025	18,030	88,305	79,273	2,75,920	2,40,331
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	ı	-	-	=
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	ı	-	-	=
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,74,590	1,43,028	-	-	13,025	18,030	88,305	79,273	2,75,920	2,40,331
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	ı	-	-	=
10	Write off made during the period	-	-	-	-	-	-	-	_	-	-

#### FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: September 30, 2022

Statement of Investment and Income on Investment

Name of the Shareholder Funds and Policyholder Funds

			For the C	Quarter ended Se	ptember 30,	2022	For the	period ended Se	ptember 30, 2	2022	For the	period ended Se	ptember 30, 2	2021
No.	Category of Investment	Category Code	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	55,971	890	1.59%	1.59%	54,069	1,713	3.17%	3.17%	35,792	1,138	3.18%	3.18%
2	Treasury Bills	CTRB	Ī	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	State Government Bonds	SGGB	20,726	369	1.78%	1.78%	20,126	716	3.56%	3.56%	13,805	538	3.90%	3.90%
4	Central Government Guaranteed Loans /	CGSL	8,132	141	1.74%	1.74%	8,134	280	3.45%	3.45%	5,899	200	3.39%	3.39%
5	Bonds / Debentures Issued By NHB / Institutions Accredited By NHB	HTDN	27,037	478	1.77%	1.77%	24,560	857	3.49%	3.49%	13,077	596	4.56%	4.56%
6	Bonds / Debentures Issued By HUDCO	HTHD	9,531	169	1.78%	1.78%	8,552	297	3.48%	3.48%	5,037	170	3.37%	3.37%
7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1,013	22	2.18%	2.18%	1,232	55	4.44%	4.44%	2,351	103	4.37%	4.37%
8	Infrastructure - Psu - Debentures / Bonds	IPTD	62,626	1,058	1.69%	1.69%	60,911	2,039	3.35%	3.35%	45,707	1,568	3.43%	3.43%
9	Units of Infrastructure Investment Trust	EIIT	231	7	3.00%	3.00%	231	14	6.00%	6.00%	181	-	0.00%	0.00%
10	Debt Instruments of InvITs	IDIT	996	17	1.72%	1.72%	996	34	3.42%	3.42%	-	-	0.00%	0.00%
11	Corporate Securities - Debentures	ECOS	52,031	851	1.64%	1.64%	49,312	1,593	3.23%	3.23%	32,698	1,067	3.26%	3.26%
12	Commercial Papers	ECCP	946	15	1.60%	1.60%	522	17	3.18%	3.18%	-	-	0.00%	0.00%
13	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	Deposits - Deposit With Scheduled Banks, Fis (Incl. Bank Balance Awaiting Investment), CCIL, RBI	ECDB	7,371	104	1.41%	1.41%	8,274	230	2.77%	2.77%	7,626	197	2.58%	2.58%
15	Debt Instruments of REITs	EDRT	3,499	62	1.78%	1.78%	3,444	122	3.54%	3.54%	-	-	0.00%	0.00%
16	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	48	-	0.00%	0.00%
17	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	11,243	131	1.17%	1.17%	9,835	227	2.31%	2.31%	8,119	143	1.76%	1.76%
18	SEBI Approved Alternate Investment Fund (Category II)	OAFB	428	5	1.20%	1.20%	379	6	1.71%	1.71%	-	-	0.00%	0.00%
19	Equity Shares (Incl Co-Op Societies)	OESH	1,000	-	0.00%	0.00%	1,000	=	0.00%	0.00%	-	-	0.00%	0.00%
20	Infrastructure - Debentures / Bonds / Cps / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	998	1	0.05%	0.05%
21	Debentures	OLDB	9,289	169	1.82%	1.31%	8,649	311	3.59%	3.59%	879	1	0.07%	0.07%
	TOTAL		2,72,071	4,490	1.65%	1.65%	2,60,226	8,510	3.27%	3.27%	1,72,218	5,720	3.32%	3.32%



#### FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



(Amount in Rs. Lakhs)

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2022 Statement of Down Graded Investments

Name of

**Fund** 

**Shareholder Funds and Policyholder Funds** 

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	<b>Current Grade</b>	Date of last Downgrade	Remarks
A.	<b>During the Quarter</b>								
	Nil								
В.	As on Date								
	Nil								

## FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on September 30, 2022

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded	to reinsurers (Upto th	ne Quarter)	Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	4	27,768	30	-	70%
3	GIC Re	1	11,764	30	-	30%
4	Other		-	-	-	-
	Total (B)		39,532	60	-	100%
	Grand Total (C)= (A)+(B)		39,532	60	-	100%



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED September 30, 2022

		He	alth	Personal	l Accident	Travel I	nsurance	Tot	al Health	Total Mis	cellaneous		Amount in Rs. Lakhs) otal
SI.No.	State / Union Territory	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
	STATES												
1	Andhra Pradesh	2,472	4,405	35	74	9	15	2,516	4,493	2,516	4,493	2,516	4,493
2	Arunachal Pradesh	57	85	1	1	0	0	57	86	57	86	57	86
3	Assam	1,030	1,773	10	18	0	0	1,040	1,791	1,040	1,791	1,040	1,791
4	Bihar	2,180	3,890	20	38	1	2	2,202	3,930	2,202	3,930	2,202	3,930
5	Chhattisgarh	1,016	1,854	19	34	1	1	1,036	1,890	1,036	1,890	1,036	1,890
6	Goa	344	633	8	14	1	1	352	647	352	647	352	647
7	Gujarat	5,444	10,149	215	401	15	25	5,673	10,574	5,673	10,574	5,673	10,574
8	Haryana	6,437	11,234	131	211	8	15	6,576	11,460	6,576	11,460	6,576	11,460
9	Himachal Pradesh	317	586	5	9	1	1	322	596	322	596	322	596
10	Jharkhand	950	1,704	6	12	1	2	957	1,718	957	1,718	957	1,718
11	Karnataka	7,481	14,065	158	317	13	22	7,652	14,404	7,652	14,404	7,652	14,404
12	Kerala	3,941 2,575	6,957 4,756	29 36	58 65	6	11	3,976 2,615	7,027 4,827	3,976 2,615	7,027 4.827	3,976 2,615	7,027 4,827
13 14	Madhya Pradesh	2,575 15,202	27,959	293	551	21	6 39	15,516	4,827 28,548	2,615 15,516	4,827 28,548	15,516	4,827 28,548
15	Maharashtra	15,202	27,959	293		0	39	15,516	28,548	15,516	28,548	15,516	28,548
16	Manipur Meghalaya	64	111	0	0	0	0	65	111	65	130	65	111
17	Mizoram	32	45	0	0	-	-	32	45	32	45	32	45
18	Nagaland	45	72	0	0	-	-	45	72	45	72	45	72
19	Odisha	1,523	2,739	13	26	2	2	1,538	2,767	1,538	2,767	1,538	2,767
20	Punjab	4,161	7,711	81	141	17	26	4,260	7,877	4,260	7,877	4,260	7,877
21	Rajasthan	4,673	7,414	291	556	3	6	4,967	7,975	4,967	7,975	4,967	7,975
22	Sikkim	22	39	0	0	0	0	22	40	22	40	22	40
23	Tamil Nadu	4,366	7,988	66	159	11	18	4,443	8,164	4,443	8,164	4,443	8,164
24	Telangana	5,481	9,538	68	134	6	9	5,556	9,681	5,556	9,681	5,556	9,681
25	Tripura	84	157	1	2	0	0	85	159	85	159	85	159
26	Uttarakhand	1,102	1,941	12	20	1	3	1,115	1,963	1,115	1,963	1,115	1,963
27	Uttar Pradesh	9,622	17,622	166	282	8	14	9,796	17,918	9,796	17,918	9,796	17,918
28	West Bengal	3,251	5,762	42	73	3	5	3,296	5,840	3,296	5,840	3,296	5,840
	TOTAL (A)	83,939	1,51,314	1,707	3,197	133	224	85,779	1,54,734	85,779	1,54,734	85,779	1,54,734
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	15	25	0	0	-	-	16	25	16	25	16	25
2	Chandigarh	405	808	3	7	2	3	410	818	410	818	410	818
3	Dadra and Nagar Haveli	39	72	5	7	-	-	44	79	44	79	44	79
4	Daman & Diu	24	62	1	2	0	0	25	65	25	65	25	65
5	Govt. of NCT of Delhi	9,360	17,938	128	237	16	24	9,503	18,199	9,503	18,199	9,503	18,199
6	Jammu & Kashmir	263	489	4	7	1	1	268	497	268	497	268	497
7	Ladakh	14	24	0	0	0		14	24	14	24	14	24
8	Lakshadweep	3	6	-	-	-	0	3	6	3	6	3	6
9	Puducherry	68	126	1	3	0	0	69	129	69	129	69	129
	TOTAL (B)	10,192	19,550	143	263	18	28	10,353	19,842	10,353	19,842	10,353	19,842
	Outside India	-	-		-		-	-	-		-	-	
1	TOTAL (C)	-	-	-	-	-	-	-	-	-		-	-
	Grand Total (A)+(B)+(C)	94,131	1,70,864	1,850	3,460	152	252	96,132	1,74,576	96,132	1,74,576	96,132	1,74,576

#### FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Line of Business	-	arter ended er 30, 2022	,	arter ended er 30, 2021	Upto the qua September		Upto the qua September	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	NA	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA	NA
3	Marine Other than Cargo	NA	NA	NA	NA	NA	NA	NA	NA
4	Motor OD	NA	NA	NA	NA	NA	NA	NA	NA
5	Motor TP	NA	NA	NA	NA	NA	NA	NA	NA
6	Health	94,131	6,91,913	65,056	2,83,015	1,70,864	6,94,270	1,22,431	5,57,653
7	Personal Accident	1,850	57,412	1,363	27,056	3,460	57,846	2,465	45,498
8	Travel	152	7,470	NA	NA	252	10,413	NA	NA
9	Workmen's Compensation/ Employer's liability	NA	NA	NA	NA	NA	NA	NA	NA
10	Public/ Product Liability	NA	NA	NA	NA	NA	NA	NA	NA
11	Engineering	NA	NA	NA	NA	NA	NA	NA	NA
12	Aviation	NA	NA	NA	NA	NA	NA	NA	NA
13	Crop Insurance	NA	NA	NA	NA	NA	NA	NA	NA
14	Other segments	NA	NA	NA	NA	NA	NA	NA	NA
15	Miscellaneous	NA	NA	NA	NA	NA	NA	NA	NA

#### FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Qua	rter ended	Upto the qu	arter ended	For the Qua	rter ended	Upto the qu	arter ended
		Septembe	r 30, 2022	Septembe	r 30, 2022	Septembe	r 30, 2021	Septembe	r 30, 2021
		No. of Policies	Premium						
			(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)
1	Individual agents	2,94,125	35,577	2,95,577	63,462	1,21,438	24,226	2,23,013	44,063
2	Corporate Agents-Banks	1,38,615	17,383	1,39,314	31,012	63,130	13,013	1,14,900	22,607
3	Corporate Agents -Others	1,581	8,080	1,582	14,763	556	5,986	1,084	12,994
4	Brokers	1,89,704	19,353	1,92,879	35,141	66,977	9,890	86,259	13,586
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	1,24,483	14,695	1,24,683	28,493	53,983	12,607	1,12,717	24,160
	-Online (Through Company Website)	1,598	94	1,599	176	-	-	-	-
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	2,063	255	2,064	419	688	135	1,112	217
9	Point of sales person (Direct)	3,065	349	3,268	629	-	-	-	-
10	MISP (Direct)	-	=	=	-	-	=	=	-
11	Web Aggregators	1,561	346	1,563	482	3,299	562	64,066	7,270
12	Referral Arrangements	-	-	=	=	=	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	7,56,795	96,132	7,62,529	1,74,576	3,10,071	66,419	6,03,151	1,24,897
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	7,56,795	96,132	7,62,529	1,74,576	3,10,071	66,419	6,03,151	1,24,897

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Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### Upto the quarter ending September 30, 2022

																			<u>No</u>	. of claims only
SI. No.	Claims Experience	Fire	Marine	Marine	Total	Motor OD	Motor TP	Total	Health	Personal	Travel	Total Health	Workmen's	Public/	Engineering	Aviation	Crop	Other	Miscellaneous	Total
			Cargo	Hull	Marine			Motor		Accident			Compensation/	Product			Insurance	segments		
													Employer's	Liability						
1	Claims O/S at the beginning of the period	-	-	-		-	-	-	5,987	78	-	6,065	-	-	-	-	-	-	-	6,065
2	Claims reported during the period	-	-	-		-	-	-	2,10,818	676	22	2,11,516	1	-	-	-	-	-	-	2,11,516
	(a) Booked During the period	-	-	-	-	-	-	-	2,08,107	636	22	2,08,765	-	-	-	-	-	-	-	2,08,765
	(b) Reopened during the Period	-	-	-		-	-	-	2,711	40	-	2,751	-	-	-	-	-	-	-	2,751
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-		-	-	-	1,89,617	349	8	1,89,974	-	-	-	-	-	-	-	1,89,974
	(a) paid during the period	-	-	-		-	-	-	1,89,617	349	8	1,89,974	1	-	-	-	-	-	-	1,89,974
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-		-	-	-	17,177	226	2	17,405	ı	-	-	-	-	-	-	17,405
	Other Adjustment	-	-	-		-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
	Unclaimed (Pending claims which are	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	transferred to Unclaimed A/c. after the																			
,	mandatory period as prescribed by the																			
	Authority)																			
6	Claims O/S at End of the period	-	-	-		-	-	-	10,011	179	12	10,202	1	-	-	-	-	-	-	10,202
	Less than 3months	-	-	-	-	-	-	-	10,011	179	12	10,202	-	-	-	-	-	-	-	10,202
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### Upto the Quarter ending on September 30, 2022

SI. No.	Claims Experience	Fire	Marine	Marine	Total	Motor OD	Motor TP	Total	Health	Personal	Travel	Total Health	Workmen's	Public/	Engineering	Aviation	Crop	Other	Miscellaneous	Total
			Cargo	Hull	Marine			Motor		Accident			Compensation/	Product			Insurance	segments		
													Employer's	Liability						
													liability							
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	4,533	444	-	4,978	-	-	-	-	-	-	-	4,978
2	Claims reported during the period	-	-	-	-	-	-	-	1,01,189	1,870	14	1,03,073	-	-	-	-	-	-	-	1,03,073
	(a) Booked During the period	-	-	-	-	-		-	98,702	1,742	14	1,00,459	-	-	-	-	-		-	1,00,459
	(b) Reopened during the Period	-	-	-	-	-	-	-	2,486	128	-	2,614	-	-	-	-	-	-	-	2,614
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	71,829	647	1	72,477	-	-	-	-	-	-	-	72,477
	(a) paid during the period	-	-	-	-	-	-	-	71,829	647	1	72,477	-	-	-	-	-	-	-	72,477
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)Other Adjustment																			
4	Claims Repudiated during the period	-	-	-	-	-		-	27,970	1,002	1	28,974	-	-	-	-	-	-	-	28,974
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed (Pending claims which are	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	transferred to Unclaimed A/c. after the																			
	mandatory period as prescribed by the																			
6	Claims O/S at End of the period	-	-	-	-	-	-	-	5,923	666	12	6,600	-	-	-	-	-	-	-	6,600
	Less than 3months	-	-	-	-	-	-	-	5,923	666	12	6,600	-	-	-	-	-	-	-	6,600
	3 months to 6 months	-	-	-	-	-		-	-	1	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



(Amount in Rs. Lakhs)

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

No. of claims paid

For the Quarter ending on September 30, 2022

Aį	geing of Claims (C	laims paid)									
				An	nount of claims p	aid					١
ars and years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid	

																1	
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months		> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	_	-	-	-	=	_	-	-	-	-	_	=	-	-	_	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	ı	-	-	-	-	-	-	-	-		1	-	-
4	Motor OD	-	-	-	-	-	-	-	-	=	-	-	-	-		-	=
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	1,04,984	453	-	-	-	-	-	38,347	468	-	-	-	-	-	1,05,437	38,815
7	Personal Accident	184	20	-	-	-	-	-	340	37	-	-	-	-	-	204	378
8	Travel	8	-	-	-	-	-	-	1	-	-	-	-	-	-	8	1
9	Workmen's Compensation/ Employer's liability	=	=	-	=	=	=	-	=	=	-	=	=	ē	Ē	-	=
10	Public/ Product Liability	-	=	-	1	-	-	=	-	=	-	-	=	-	Ti.	=	=
11	Engineering	-	=	-	1	-	-	-	-	=	-	-	-	-	П	-	=
12	Aviation	-	-	-	'n	-	-	-	-	-	-	-	-		'n	-	=
13	Crop Insurance	-	-	-	-	-	-	-	-	=	-	-	-	-		-	=
14	Other segments (a)	-	-	-	-	=	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-		=	-	-	-	=	-	-	-	-	П	-	=

#### Upto the Quarter ending on September 30, 2022

							A	geing of Claims (	Claims paid)								
				ı	No. of claims paid	d					An	nount of claims p	aid				
Sl.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	=	-	=	-	=	-	-	=	-	=	-	=
4	Motor OD	-	=	-	-	-	-	=	-	=	-	1	-	-	-	-	=
5	Motor TP	-	=	-	-	=	-	-	-	=	-	-	=	-	-	-	-
6	Health	1,89,121	496	-	-	-	-	-	71,294	535	-	-	-	-	-	1,89,617	71,829
7	Personal Accident	326	23	-	-	-	-	-	608	39	-	-	-	-	-	349	647
8	Travel	8	-	-	-	-	-	-	1	-	-	1	-	-	-	8	1
9	Workmen's Compensation/ Employer's liability	-	=	-	-	=	-	-	-	=	=	÷	=	÷	Ē	=	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-
13	Crop Insurance	-	=	-	-	-	-	=	-	-	-	1	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM NL-41 OFFICES INFORMATION



# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl. No.	Office Inf	ormation	Number
1	No. of offices at the beginning of the year		161
2	No. of branches approved during the period		-
3	No. of branches opened during the period	Out of approvals of previous year	40
4		Out of approvals of this period	-
5	No. of branches closed during the period	•	-
6	No of branches at the end of the period		201
7	No. of branches approved but not opened		0
8	No. of rural branches		-
9	No. of urban branches		201
	No. of Directors:-		
	(a) Independent Director		3
10	(b) Executive Director		1
10	(c) Non-executive Director	5	
	(d) Women Director		1
	(e) Whole time director		-
	No. of Employees		
11	(a) On-roll:		7382
11	(b) Off-roll:		5239
	(c) Total		12,621
	No. of Insurance Agents and Intermediaries		1,35,356
	(a) Individual Agents,		1,24,420
	(b) Corporate Agents-Banks		17
	(c)Corporate Agents-Others		24
12	(d) Insurance Brokers		390
	(e) Web Aggregators		16
	(f) Insurance Marketing Firm		88
	(g) Motor Insurance Service Providers (DIRECT)		-
	(h) Point of Sales persons (DIRECT)		10401
	(i) Other as allowed by IRDAI (To be specified)		-

## **Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	10,685	1,21,263
Recruitments during the quarter	3,936	14,578
Attrition during the quarter	2,000	485
Number at the end of the quarter	12,621	1,35,356

# FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
rd of Dire	ctors			
1	Mr. Chandrashekhar	Chairman of Board &	Non Executive	
	Bhaskar Bhave	Independent Director	Director	
2	Mr. Divya Sehgal	Director	Non Executive	
			Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive	
	,		Director	
4	Mr. Rajagopalan Santhanam	Director	Non Executive	
			Director	
5	Mr. David Martin Fletcher	Director	Non Executive	
			Director	
6	Mr. Pradeep Pant	Independent Director	Non Executive	
	·	•	Director	
7	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive	
		•	Director	
8	Mr. Krishnan Ramachandran	Managing Director & Chief	Executive Directors	
		Executive Officer		
9	Ms. Penelope Ruth Dudley	Director	Non Executive	
			Director	
y Manager	nent Persons			
1	Mr. Krishnan Ramachandran	Managing Director & Chief	Managing Director	
		Executive Officer	& CEO	
2	Mr. C Anil Kumar	Director & Chief Financial	Chief Financial	
		Officer	Officer	
3	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed Actuary	
4	Mr. Partha Banerjee	Director & Head – Legal,	Chief Compliance	
		Compliance & Regulatory	Officer	
		Affairs and Chief Compliance		
5	Mr. Vikas Jain	Chief Investment Officer &	Chief Investment	
		Financial Controller	Officer	
6	Mr. Rajat Sharma	Assistant Vice President -	Company Secretary	
	_	Company Secretary		
7	Mr. Manish Sen	Vice President & Chief Risk	Chief Risk Officer	
		Officer		



# Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Rural & Social Obligations (Apr'22 - Sep'22)								
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured			
1	FIRE	Rural	NA	NA	N/			
1		Social	NA	NA	N/			
2	MARINE CARGO	Rural	NA	NA	N/			
2		Social	NA	NA	N/			
3	MARINE OTHER THAN CARGO	Rural	NA	NA	N/			
3		Social	NA	NA	N/			
4	MOTOR OD	Rural	NA	NA	N/			
4		Social	NA	NA	N/			
-	MOTOR TP	Rural	NA	NA	N/			
5		Social	NA	NA	N/			
	HEALTH	Rural	1,02,665	17,722	26,47,081			
6		Social	-	-	-			
7	PERSONAL ACCIDENT	Rural	14,277	622	10,71,904			
7		Social	-	-	-			
0	TRAVEL	Rural	NA	NA	N/			
8		Social	NA	NA	N/			
0	Workmen's Compensation/ Employer's liability	Rural	NA	NA	N/			
9		Social	NA	NA	N/			
10	Public/ Product Liability	Rural	NA	NA	N/			
10		Social	NA	NA	N/			
11	Engineering	Rural	NA	NA	N/			
11		Social	NA	NA	N/			
42	Aviation	Rural	NA	NA	N.A			
12		Social	NA	NA	N/			
12	Other Segment	Rural	NA	NA	N/			
13		Social	NA	NA	N/			
1.1	Miscellaneous	Rural	NA	NA	N/			
14		Social	NA	NA	N/			
	Total	Rural	1,16,942	18,344	37,18,985			
		Social	-	-	-			

#### FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

## GRIEVANCE DISPOSAL FOR THE PERIOD UPTO September 30, 2022

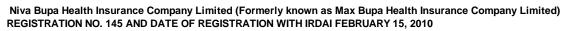
	Particulars	Opening		Complaints	Resolved/Settled during to		Total complaints	
SN		Balance as on beginning of the Quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the Quarter	registered upto the Quarter during the financial year
1	Complaints made by customers							
a)	Proposal related	2	16	3	1	13	1	40
b)	Claim	10	333	59	81	192	11	673
c)	Policy related	14	278	199	32	49	12	511
d)	Premium	1	10	5	0	5	1	20
e)	Refund	4	57	43	6	11	1	137
f)	Coverage	0	3	1	0	2	0	8
g)	Cover note related	0	0	0	0	0	0	0
h)	Product	0	14	4	2	7	1	25
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-dislcosure (ii) Agent change/Agent service issue	0	0	0	0	0	0	0
	Total number of complaints	31	711	314	122	279	27	1414

2	Total No. of policies during period ended September 30, 2021*	34,50,046
3	Total No. of claims during period ended September 30, 2021	1,35,816
4	Total No. of policies during period ended September 30, 2022*	45,95,279
5	Total No. of claims during period ended September 30, 2022	2,11,516
	Total No. of Policy Complaints (current period) per 10,000 policies	1.61
6	(current period)	
	Total No. of Claim Complaints (current period) per 10,000 claims	31.82
7	(current period)	

<sup>\*</sup>Note: Total Policies include Certificate of Insurance issued under Group Affinity Policies.

		Complaints made by customers		Complaints made by Intermediaries		Total	
8	Duration wise Pending Status	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	27	100%	-	-	27	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	•	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-		-
	Total No. of complaint	27	100%	-	-	27	100%

## Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE





Meeting Date	Investee Company Name  Type of Meeting (AGM / EGM)  Proposal of Management / Shareholders  Proposal of Management / Shareholders		Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision	
26-Sep-22	PB Fintech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Directors and the Auditors thereon.	In favour of the proposal	For	Part of ongoing business activity
26-Sep-22	PB Fintech Ltd	AGM	Management	To appoint a Director in place of Mr. Yashish Dahiya (DIN: 00706336), who retires by rotation and being eligible, offers himself for reappointment.	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Yashish Dahiya (DIN: 00706336), Chairman, executive Director and Chief Executive Officer of the company	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Sarbvir Singh (DIN: 00509959), Non-Executive Director of the company	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Alok Bansal (DIN: 01653526), Executive Vice Chairman and Whole Time Director of the Company	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve fixed fees payable to Non-Executive Independent Directors of the Company	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	Ratification of PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021")	In favour of the proposal	For	Alligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	Ratification to extend benefits of PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021") to the employees of subsidiary companies of the company	In favour of the proposal	For	Alligned with long term shareholder's interest